



MOVABLE ASSETS AUCTION | BIDDERSPACK

AUCTION DATE:

Biddings Ends: 17 September 2024 from 10:30AM

ALL BIDDING ON ALL LOTS OPEN 11 September'24 @10AM

VIEWING ADDRESS:

1 Swaeltjie Street, Shalimar Ridge, Heidelberg – GP, 1441

VIEWING: 11 - 17 September 2024 from 9am – 3pm

(Excluding weekends and Public Holidays)

VENDITOR AUCTIONEERS

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Disclaimer:

Whilst all reasonable care has been taken to provide accurate information, neither Venditor Auctioneers (Pty) Ltd nor the Seller/s guarantee the correctness of the information provided herein and neither will be held liable for any direct or indirect damages or loss, of whatsoever nature, suffered by any person as a result of errors or omissions in the information provided, whether due to negligence or otherwise of Venditor Auctioneers (Pty) Ltd or the Seller/s or any other person.

AUCTION
TERMS & CONDITIONS

IMPORTANT NOTICE TO ALL BIDDERS:

MOVABLES:

Registration:	Bidders can register at any time prior to the auction on https://www.venditoronline.co.za/ . FICA documents are required in order to register for the auction.
Registration Fee:	R10 000 (Refundable to unsuccessful bidders)
Purchaser's commission:	10% (Excl. VAT) of the hammer price.
VAT:	Highest bid on auction is excluding VAT where applicable
Confirmation:	All Lots are subject to confirmation
Viewing:	11 – 17 September from 9am – 3pm (Excl. Weekends)
Removal:	23 – 27 September from 9am – 3pm (Excl. Public Holiday)

Venditor | Standard Bank Hatfield

Account Nr: 202 816 044

Branch: 051 001

Reference: **Your Unique Buyer Number**

Proof of payment: auctions@venditor.co.za

CONDITIONS OF THE SALE

- The Assets are sold Voetstoots "as is";
- All bids are exclusive of the Buyers's Premium & Exclusive of VAT;
- Assets that are Subject to confirmation will be clearly marked;
- The highest accepted bidder shall be the buyer of such lots. No bid may be withdrawn. The buyer will forfeit his/her deposit if any bids are withdrawn;
- Any assets may be withdrawn from the Auction at any time on instructions from the Seller;
- Each bidder is required to read and accept the rules & regulations as listed on the online auction platform;
- Lot numbers can change at any time. Please refer to the online portal for the most accurate lot numbers & descriptions. The bidderspack is merely an indication of what will be sold.

V VENDOR AUCTIONEERS

MOVABLE ASSET LIST

Milk / Chemical Tankers

Truck Tyres

Truck Spares

Work Benches

Office Furniture

Fencing

Furniture

Printers

Water Tanks

Mudguards

Tyre Stands

Workshop Equipment

Printers and Computers

Picnic Tables

Piano

Water Tanks

For the complete list of assets on auction, please visit the online link: www.venditoronline.co.za





HOW TO REGISTER ON

www.venditoronline.co.za

V VENDOR AUCTIONEERS

Go to the online portal: www.venditoronline.co.za. If you have not registered before on the website, please click on REGISTER ACCOUNT (top right-hand corner). If you have registered before, please go to LOGIN.

Complete your details and ensure that the information you have entered is correct. Once you have completed the form, click submit. You will receive an email to verify your account. Please go to your email and verify your account.

Once you have verified your email, go back to the online platform and login. **Go to Your Profile and upload the necessary information as required by the system. You must upload the following documents:**

Click on the buttons below to update

Outbid – Notification Alerts

Profile Details

Password

ID Document Photo

FICA Document

Banking Details

Proof of Bank Account

Proof of Payment (POP)

TV Licence *

*Only Required if you purchase a TV

Auto-Bid Function

Auto-Bid Function Explanation:

The auto-bid function allows the system to bid on your behalf.
It doesn't automatically place your highest bid but follows certain rules.

Example Scenario:

If a Lot is priced at 50(amount) and your auto-bid is set at 450(amount):

- The system won't immediately bid 450(amount).
- Instead, it will start by bidding the next available increment, which is 60(amount).
- If the bid closes at 60(amount) and you're the highest bidder, you win the Lot.
- If someone outbids you at 70(amount), the system will raise your bid to 80(amount).
- This process continues until the system reaches your auto-bid amount.
- If your bid is 450(amount), and someone else's bid is also 450(amount), the system will raise your bid to 450(amount).

Higher Auto-Bid:

If another user sets a higher auto-bid (e.g., 800(amount)), the system will ignore your 450(amount) auto-bid.

The system always favours the user with the highest auto-bid for a specific Lot.

No Consecutive Auto-Bids:

The system won't automatically outbid someone if your auto-bid amount is the same as theirs.

Example 1:

Your auto-bid is 450(amount), and a user bids 350(amount). Your auto-bid raises it to 400(amount). If the next bid is 450(amount), the system takes the user's bid.

Example 2:

If a user bids 400(amount), and your auto-bid is 450(amount), you will be awarded the Lot because your auto-bid is the highest.

Important Note:

Regardless of the item's reserve price, you're responsible for your auto-bid.

If your auto-bid is 5000(amount), and the system reaches that amount through active bids, it will be considered the highest bid.



VENDITOR
AUCTIONEERS



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